

Chief Innovation Officer

Job Description

POSITION

- The Chief Innovation Officer is a strategic innovation veteran with a career spanning corporate and/or consulting environments. Experienced in all facets of strategy, solution design, product development and business growth through innovation, she/he is a seasoned leader who has cultivated teams across multiple industry disciplines and managed teams in large international companies. This executive is responsible for defining and fostering a culture of innovation across the overall company that fosters and attracts successful innovators and entrepreneurs. Excellent interpersonal skills that drive unified strategies and products. Data driven decision maker; able to bring order to chaos and drive large, highly complex initiatives. Coach and mentor, empowering teams to learn and perform at their highest potential while embracing diversity in thinking. She/he is the ultimate growth hacker through innovation.

RESPONSIBILITIES

Drive New Growth Opportunities

- Identify, develop and execute high-impact innovation strategy and roadmap aligned to strategic business goals and growth priorities.
- Manage a balanced portfolio of growth projects that span sustaining and disruptive initiatives focused on product, service, process, and business model innovation.
- Work closely with the business teams and product development to create viable business models and commercialization strategies for mature innovations.
- Promote the company's innovation agenda; influence and obtain support from business leaders and senior management for successful execution of the agenda.

Build and Grow Innovation Capabilities

- Develop and maintain strong ties with teams; educate and train teams on new solutions and innovations; drive innovation, presentations and innovation sessions.
- Act as the Innovation champion for the entire organization. Promote company-wide participation in creation and protection for standard practices. Educate and provide necessary support for new innovators in the company and lead by example.
- Ensure timely, successful commercialization of innovation initiatives.
- Track and report on innovation metrics and business impact on a regular basis.

Champion Innovation

- Establish company as a recognized innovation leader among customer and industry groups to build brand and attract and retain talent.
- Identify external assets and companies that may accelerate innovation and market access through partnerships and acquisitions.

Experience

- 15+ years of relevant experience in innovation, technology and/or solutions development. 5+ years executive of a large company.
- Deep understanding of significant aspects of technologies, business models, and regulations relevant for the industry.
- Demonstrated success in defining a culture of innovation and driving dramatic growth through new revenue sources.
- M.S./MBA/Ph.D. or equivalent operational experience.

Expected Outcomes of Role

- A clear innovation strategy exists for the organization.
- Innovation strategy is understood and endorsed by key stakeholders including executive leadership, customers and innovation team members.
- A well-balanced innovation portfolio and roadmap exists that drives investments & top line growth.
- Innovation portfolio and roadmap are aligned with the innovation strategy and support the business direction, goals and priorities.
- Innovation portfolio can be clearly linked to commercial benefits and drives significant new revenue and profit.
- The company is successful in taking its innovations to market in a timely and scalable manner.
- Innovations differentiate the company in the marketplace, provide unique value to customers and help build long-term relationships with customers.
- The company is seen as innovative, visionary and a leader internally and by customers, industry groups and media.
- The company has a thriving innovation culture that nurtures and promotes ideas from across the organization.